| Resolution No.: | 15-1029      |
|-----------------|--------------|
| Introduced:     | May 3, 2005  |
| Adopted:        | May 26, 2005 |

## COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

By: County Council

**SUBJECT:** Property Tax Credit for Income Tax Offset

## **Background**

- 1. County Code §52-11B authorizes the County Council by resolution to set the rate or amount of the property tax credit to offset certain income tax revenues resulting from a County income tax rate higher than 2.6%.
- 2. A public hearing was held on this resolution, after proper notice, on May 18, 2005.

## Action

The County Council for Montgomery County, Maryland approves the following resolution:

The amount of the property tax credit under County Code §52-11B for the tax year beginning July 1, 2005, is \$116 for each eligible taxpayer.

This is a correct copy of Council action.

Linda M. Lauer, Clerk of the Council